

axis diplomat 2016 Modules

Intrastat

Larger UK businesses with a value of trade in goods with other EC countries above a specified threshold are required to supply supplementary information to Customs & Excise in respect of that trade on a monthly basis.

Currency Transactions

Statistics are required on 'Arrivals' and on 'Dispatches' if your annual value exceeds the current threshold.

If Intrastat reporting is required, a certain amount of additional information must be recorded within **axis diplomat** system when entering details of sales orders, sales invoices, sales credit notes, purchase invoices and purchase credit notes.

These additional Intrastat details are recorded against those transactions and automatically transferred to a separate Intrastat file by the posting routines.

A manual facility provides for the addition and amendment of any transactions involving the movement of goods without a corresponding VAT transaction. e.g. value of goods sent for process, goods returned for credit, movements where the Intrastat reference date is not the same as the VAT tax point etc.

The Intra EC Trade Statistics ("Intrastat") module records the following additional information, in respect of each goods movement required for Intrastat purposes:

- Commodity Code
- Net Mass (Kilos)
- Supplementary Units
- Delivery Terms
- Mode of Transport
- Country of Origin (arrivals only)

AXIS Diplomat Intrastat Reports

The reports available for submission to Customs and Excise are as follows:

- Quarterly EC Sales List
- Arrivals Declaration
- Dispatches Declaration
- Print Intrastat Audit List

HM Revenue & Customs

The information from the **axis diplomat** Intrastat module may be submitted electronically to HMRC.

It can also be printed and transferred manually to the appropriate forms or, if a suitable printer is available, printed directly onto the pre-printed forms available from HMRC.

HMRC no longer accepts plain paper submissions for Intrastat.

For further information please refer to the HMRC web site at <http://www.hmrc.co.uk/>



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